

PHILIPS Lighting

Press Release

July 24, 2017

Philips Lighting share buyback periodic update

Eindhoven, the Netherlands – Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting, today announced it has repurchased 106,500 shares in the period July 17, 2017 to July 21, 2017. The shares were repurchased at an average price of EUR 32.94 per share and an aggregate amount of EUR 3.51 million.

Accordingly, Philips Lighting's interest in its own shares has risen above 3% and as a result, the company notified the Netherlands Authority for the Financial Markets (AFM).

These repurchases were made as part of the company's buyback program, which was announced on May 22, 2017. Philips Lighting will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans. The total number of shares repurchased under this program to date is 954,123 shares for a total consideration of EUR 31.89 million.

Details on the share buyback transactions can be found [here](#).

For further information, please contact:

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About Philips Lighting

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at the [Newsroom](#), [Twitter](#) and [LinkedIn](#). Information for investors can be found on the [Investor Relations](#) page.