



SIGNIFY TERMS AND CONDITIONS FOR LOGISTICS

These Signify Netherlands B.V. Terms and Conditions for Logistics supplement the Signify Terms and Conditions for Sale of Products and Services ("General Terms and Conditions").

1. RETENTION OF TITLE

Signify is entitled to apply a reduction for depreciation due to damage, aging, lack of packaging and costs to the amount to be credited to the buyer in the context of the claim made by Signify to its retention of title for the Products provided by Signify.

2. SUSTAINABLE PACKAGING MATERIALS

Sustainable packaging materials, such as europallets, shall remain the property of Signify.

3. RETURN

Signify shall only on a very exceptional basis take back Products that the buyer has ordered, for example in excess or in error, and return can only take place with the prior written consent of Signify. The buyer must offer Signify the Products in the original, unopened and undamaged packaging. Signify shall charge the buyer 30% of the net amount of the returned Products with a minimum amount of € 150.00 as return costs. Products which are specifically made to order for the buyer, or phased-out standard Products, shall never be taken back by Signify.

4. LOGISTICS SERVICE

If, at the request of the buyer, Signify has to deliver to an address other than the standard delivery address of the buyer, the buyer shall be charged € 200.00. Standard delivery address is defined as the address of the buyer as is known to Signify. It is the responsibility of the buyer to provide Signify with the correct standard delivery address. For partial deliveries, Signify will charge the buyer € 200.00 per additional delivery.

5. STORAGE COSTS

In the event of deviations from the agreed delivery schedule requested by the buyer, Signify will charge for storage costs. These storage costs amount to 0.5% of the gross (partial) delivery per month, pro rata. Signify shall only charge these costs if the buyer receives the (partial) delivery more than four (4) weeks after the original delivery date.

6. FREQUENCY OF DROP (FOD)

Frequency of deliveries is once a week on an agreed delivery day, unless another frequency has been agreed in advance with your Signify Sales Office contact person and has been confirmed in writing by Signify. Signify and Buyer can make project-specific alternative agreements.

7. MINIMUM ORDER QUANTITY (MOQ)

Signify only supplies full box and/or crate packaging to Partners.

6. SMALL ORDER COSTS

For each order of less than € 500.00 net, Signify charges a surcharge of € 50.00 for handling costs.

7. RUSH ORDERS (DELIVERIES WITHIN 48 HOURS)

If, at the request of the buyer, Signify has to deliver the assignment as a rush order, Signify will charge the buyer an additional € 200.00.

8. SPECIFIC TRANSPORT REQUESTS

If, at the request of the buyer, Signify has to supply specific transport (such as, for example, a forklift, side loader), Signify will charge the buyer an additional € 200.00. Other logistical preferences on request.

Version December 2018