



Amsterdam, September 6<sup>th</sup>, 2018

Ref: Philips Lighting has become Signify

Dear Madam/Sir,

As you may recall per February 1<sup>st</sup>, 2016 Philips Lighting was split of Royal Philips in the Netherlands.

For this a high number of our Philips legal entities around the globe went through an extensive exercise re-certifying the Philips Lighting Organization and its products. This was both a quite costly as well as time-consuming exercise as basically a high number of legal entities had to be created and/or to be re-activated.

Now that after 2 years Royal Philips lost its (majority) control and as per the separation agreement with Royal Philips, during the recent General Share Holders meeting of May 15<sup>th</sup>, 2018 it was decided to rename Philips Lighting to Signify. This will happen in 74 Countries between today and Jan 28<sup>th</sup>, 2019.

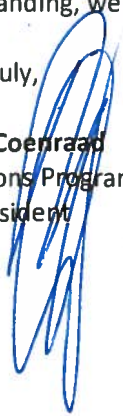
Signify however will continue to use the Philips brand name for all its products and services. Contrary to the change on February 1<sup>st</sup>, 2016 we will this time not change our legal entities, but only adapt the name of the legal entities to "Signify".

To this point please note that

1. The Management of the total organization (now Signify) will remain the same
2. The Manufacturing plants & locations will remain the same
3. The Management of our Manufacturing plants will remain the same
4. The materials as well as the way our products are manufactured will also remain the same and we will continue to exercise highest care and work according to the highest quality standards
5. The products already in the market are the same, so their related test reports and Quality certificates are the same.

Thanking you in advance on behalf of our Board of Management in the Netherlands for your understanding, we remain,

Yours-truly,

  
**Robert Coenraad**  
Operations Program Office  
Vice President

  
**Paul van den Kerkhoff**  
Global Velocity Program Leader

Insert appropriate legal text here