PHILIPS Lighting

Press Release

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Philips Lighting and Vivint Smart Home Partner to Simplify and Enhance the Smart Home Experience

Easily integrate the Philips Hue connected lighting system with a Vivint smart home for greater peace of mind and convenience

Somerset, New Jersey – Philips Lighting (Euronext: LIGHT), the world leader in lighting, today announced that the comprehensive smart home system from Vivint Smart Home, the leading smart home services provider in North America, now works seamlessly with Philips Hue. Vivint customers can easily integrate the connected lighting system to enhance the smart home experience.

Customers can manage their Philips Hue products from their Vivint Smart Home SkyControl™ panel or Vivint Smart Home mobile app. They can create custom lighting schedules for rooms, floors or their entire home, including having the Philips Hue lights on to imitate home occupancy while away.

In the Vivint Smart Home mobile app, customers can also create rules to control multiple aspects of their smart home at once. They can conveniently turn off their Philips Hue lights, arm their home security system and lower the thermostat when they lock their doors and leave home.

Customers can control their Philips Hue lighting with their voice by commanding their Amazon Alexa or Google Home devices, as well.

"At Vivint Smart Home, we're committed to making it easy for our customers to create the smart home they want," said Jeremy Warren, chief technology officer at Vivint Smart Home. "We're excited to add the Philips Hue connected lighting system to the Vivint experience, and provide our customers with more ways to make their homes safer and easier to manage."

"We strive to make our customers' lives easier and their homes comfortable with connected lighting," said Roger Karner, Market Leader US at Philips Lighting. "We welcome Vivint to our growing Friends of Hue partner program, to help deliver on this promise. By bringing Philips Hue and the Vivint smart home system together, customers can have a simple, seamless connected lighting experience."

Customers can purchase a Vivint smart home system and Philips Hue connected lighting at one of more than 400 Best Buy locations nationwide. For more information about Vivint and Philips Hue, visit www.vivint.com/hue.

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About Philips Hue

Philips Hue is the world's leading connected lighting system for the home. It includes bulbs, strips, spots, lamps, fixtures and controls, powered by the Philips Hue bridge. The system transforms how light is used in and around the home to take your entertainment experience to the next level, support your daily routines and moments, and help provide peace of mind while home and away.

Since the launch of Philips Hue, Philips Lighting has encouraged other companies to develop devices, apps and systems that work seamlessly with the system. From 700 third-party apps and wearable technology, to Internet services and smart home products, Philips Hue goes beyond illumination to provide more than just light – to deliver new experiences, where the only limit is your imagination. For more information about Philips Hue and where you can buy the connected lighting products, please visit www.meethue.com.

About the Friends of Hue Partnership Program

The <u>Friends of Hue partnership program</u> is designed to ensure that partner brands work seamlessly with Philips Hue, so consumers can enjoy the richest lighting experiences in their home. The partnership program also offers luminaire brands the opportunity to integrate Philips Hue technology into their stylish designs with ease, so customers can enjoy the benefits of Hue connected lighting.

About Philips Lighting

Philips Lighting (Euronext LIGHT), the world leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at the Newsroom, Twitter and LinkedIn. Information for investors can be found on the Investor Relations page.

About Vivint Smart Home

Vivint Smart Home is the leading provider of smart home services in North America. Vivint delivers an integrated smart home system with in-home consultation, professional installation and support delivered by its Smart Home Pros, as well as 24-7 customer care and monitoring. Dedicated to redefining the home experience with intelligent products and services, Vivint serves more than one million customers throughout the U.S. and Canada. For more information, visit www.vivint.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "projects,"

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"predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties, including, among others, risks inherent in the security and smart home industry, competition for security and smart home customers, litigation, complaints or adverse publicity, macroeconomic factors beyond Vivint Smart Home's control, adverse publicity and product liability claims, increases and/or decreases in utility and other energy costs, increased costs related to utility or governmental requirements, cost increases or shortages in security and smart home technology products or components and the impact to Vivint Smart Home's business, results of operations, financial condition, regulatory compliance and customer experience of the Vivint Flex Pay plan and the Best Buy Smart Home powered by Vivint program. In addition, the origination and retention of new subscribers will depend on various factors, including, but not limited to, market availability, subscriber interest, the availability of suitable components, the negotiation of acceptable contract terms with subscribers, local permitting, licensing and regulatory compliance, and Vivint Smart Home's ability to manage anticipated expansion and to hire, train and retain personnel, the financial viability of subscribers and general economic conditions. Additional factors that could cause Vivint Smart Home's results to differ materially from those described in the forward-looking statements can be found in the "Risk Factors" section of the Annual Report on Form 10-K of APX Group Holdings, Inc. for the fiscal year ended December 31, 2016, filed with the SEC, as such factors may be updated from time to time in APX Group Holdings, Inc.'s periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in APX Group Holdings, Inc.'s filings with the SEC. Vivint Smart Home undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.